Boards of Trustees Regular Meeting

1 Utility Parkway (319) 266-1761
Public may participate by calling 1-312-626-6799 Meeting ID: 847 5634 5761 or
https://us02web.zoom.us/j/84756345761?pwd=YzdxQ2NVYVpTaTVwaHk0LzZXS2dudz09
Media Contact (319) 268-5360

November12, 2025
2:00 PM

1) Call the meeting to order and roll call.
2) Revisions and approval of the agenda.
3) Public forum.

Non-Controversial Calendar ***(The following items will be acted upon by majority vote on a single motion without separate discussion, unless someone from the Board or public requests that a specific item be considered separately.)***

4) Approval of October 8, 2025, regular meeting minutes, October 17, 2025, special meeting minutes, and October 27, 2025, special meeting minutes.
5) Approval of the Schedule of Bills.
6) Receive and file personnel action reports.
7) Receive and file contracts executed by General Manager.

Resolution Calendar (***The following items will be acted upon by roll call vote on a single motion without separate discussion, unless someone from the Board or public requests that a specific item be considered separately.)***

8) Resolution approving and adopting a revision to the Customer Service Policy.
9) Resolution approving and authorizing Change Order Nos. 1 – 4 and 6 to an agreement with S.T. Cotter Turbine Services, LLC for Streeter Station turbine repairs.
10) Resolution approving and authorizing execution of a contract with Everllence USA Inc. for Furnishing Generating Equipment.
11) Resolution approving and authorizing execution of the Third Amendment to the Second Amended and Restated Energy Management Agreement with Tenaska Power Services, Co. for Midcontinent Independent System Operator (MISO) energy management services.
12) Resolution approving and authorizing execution of a contract with Power Services Group for Unit #6 repairs.

Resolution/Discussion Calendar

13) I) Public hearing on the proposed 2026 Budget.
    A) Receive and file proof of publication of the notice of hearing.
    B) Written objections filed with the General Manager of Utilities.
    C) Oral objections.
    D) If objections are offered, consider resolution sustaining or overruling them.
14) I) Public hearing on the proposed rate increases.
    A) Receive and file proof of publication of the notice of hearing.
    B) Written objections filed with the General Manager of Utilities.
    C) Oral objections.
    D) If objections are offered, consider resolution sustaining or overruling them.
15) Chair declares the hearings closed.
16) Resolution approving and adopting the revised rate sheets for the Municipal Utilities.
17) Resolution approving and adopting the 2026 Budget.
18) Discussion and overview of Projects and Operations.
    a) Financial dashboard, investment and balance sheet reports
    b) Dental and Health Plan reports
    c) Electric Reliability report
    d) Solar Garden update
    e) MISO Winter Readiness Assessment
19) Board requests to staff.
20) Motion to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k).

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21) Adjournment.